



**Extract from the Amending Agreement to the Shareholders' Agreement communicated to Consob pursuant to Article 122 of Legislative Decree No. 58 of February 24, 1998.**

**AEEFE S.P.A.**

Reference is made to the agreement signed on August 1, 2025, between Aeffe S.p.A. (the **Company** or **Aeffe**), Colloportus S.r.l. (**Colloportus**), FQuattro S.r.l. (**FQuattro** and, jointly with Colloportus, the **Shareholders**), and Marco Gobetti (**MG** and, jointly with Aeffe and the Shareholders, the **Parties**), concerning, among other things: (a) the Shareholders' commitment to exercise their voting rights at Aeffe's Shareholders' Meeting in order to adopt certain resolutions necessary to implement said agreement (with penalty clauses in case of breach) (the **Shareholders' Provisions**); and (b) MG's commitment to serve as a director of Aeffe, as well as any other positions he may accept within the Company or any company of the Aeffe group, and certain special assignments entrusted to him, with diligence and to the best of his professional skills and abilities (the **Agreement**).

On October 20, 2025, the Parties signed an amendment to the Agreement (the **Amending Agreement**) to extend the deadline for fulfilling one of the Shareholders' Provisions. On the same date, the Shareholders jointly undertook, vis-à-vis MG (the **Shareholders' Undertaking**), to replace Aeffe should it fail to fulfill the obligation under the Shareholders' Provisions to assign to MG no. 2,147,250 ordinary shares of Aeffe.

The Amending Agreement and the Shareholders' Undertaking amend and supplement the provisions of the Agreement solely with respect to the matters indicated above, while all other provisions of the Agreement remain fully effective and binding among the Parties in accordance with its terms.

The Shareholders' Provisions contained in the Agreement, as amended and supplemented by the Amending Agreement and the Shareholders' Undertaking, qualify as relevant provisions pursuant to Article 122, paragraph 1, of Legislative Decree No. 58 of February 24, 1998, and concern no. 66,347,690 ordinary shares of Aeffe, representing the entirety of the Shareholders' holdings, equal to 61.797% of the Company's share capital.

The Shareholders' Provisions, as amended and supplemented by the Amending Agreement and the Shareholders' Undertaking, became effective on October 20, 2025, and will cease to be effective upon MG's reappointment to the Company's Board of Directors by the Shareholders' Meeting of Aeffe convened, inter alia, to approve the financial statements for the fiscal year ending December 31, 2025.

Essential information regarding the Shareholders' Provisions, as amended and supplemented by the Amending Agreement and the Shareholders' Undertaking, is published pursuant to Articles 130 and 131 of Consob Regulation No. 11971/1999 on the Company's website at [aeffe.com/it](http://aeffe.com/it).

San Giovanni in Marignano, October 23, 2025

